

Fusion Checking

Frequently Asked Questions



A Division of Rivermark
Community Credit Union

Fusion Checking Benefits:

Q. How does the interest rate for Fusion Checking work?

The Fusion Checking Account is a tiered rate account. The dividend rate and corresponding APY (Annual Percentage Yield) will be either the qualified or non-qualified rate, as determined by the qualification requirements per monthly cycle.

- If qualifications are met, the dividend rate and APY specified for a tier will apply only to the portion of the account balance that is within the tier. The dividend rates and range of APY(s) may vary depending on account balance and are listed for each tier in our Rate Sheet.
- Failure to qualify: If you do not meet the requirements for a qualification period, you will earn the non-qualified rate and corresponding APY. Interest is calculated daily and paid monthly.

Q. Can the interest rate on my Fusion Checking Account change?

Yes. The rate may change at any time based on financial and market conditions; but the qualified APY is not designed to be a teaser rate. The account is designed to offer a market leading rate when account requirements are met.

Q. When will the interest be paid?

The interest will be paid on the last day of the month in which it was earned.

Q. If I meet my account requirements, what ATM fees will be refunded?

We will refund up to \$25 of ATM fees incurred within the United States. International ATM fees are not eligible for refunds.

Q. Will I have to do anything to get my ATM fee refunds?

No. When you meet the account requirements for Fusion Checking, up to \$25 of ATM fees paid will automatically be refunded to your checking account on the last day of the month. There is no need to submit receipts. ATM fees will appear on your account at the time of the transaction.

Q. How will I know if I have met the requirements for the qualified APY* and ATM fee refunds?

You will receive an email letting you know whether or not you qualified and why.

Q. Is there a maximum amount that I may deposit to the account?

No. If qualifications are met, the dividend rate and APY specified for a tier will apply only to the portion of the account balance that is within the tier. The dividend rates and range of APY(s) may vary depending on account balance and are listed for each tier in our Rate Sheet.

Q. Is there a minimum balance requirement for Fusion Checking?

No. There is no minimum balance requirement to earn high interest or receive ATM fee refunds.

Q. Is there a monthly service fee for Fusion Checking?

No, there is never a monthly service fee, whether or not you meet the account requirements.

Q. Is this account insured?

Yes, your Fusion Checking account is federally insured by the National Credit Union Administration..

Account Requirements for Fusion Checking:

Q. What are the account requirements that I must meet each cycle to qualify for the qualified APY* and refunded ATM fees?

Three simple requirements must be met each requirement cycle:

1. Use your debit card 12 times or more to make point of sale purchases (ATM withdrawals are not counted toward this requirement). The transaction must post and clear before the end of the requirement cycle.
2. One of the following automatic transactions must post and clear your account each requirement cycle:
 - Direct Deposit
 - ACH deposit or withdrawal
3. Receive your statements electronically.

Q. During what time period must I meet the requirements?

The requirement cycle begins the last calendar day of the month and ends at the close of business on the next to last calendar day of the month (5:00 pm on Sundays). Any transactions that post after the close of business on the next to last calendar day of the month will count towards the Fusion requirements in the next cycle.

Fusion Checking Requirements Cycle Dates

Effective January 1, 2025	
Cycle Begins	Cycle Ends
12/31/2024	1/30/2025
1/31/2025	2/27/2025
2/28/2025	3/30/2025
3/31/2025	4/29/2025
4/30/2025	5/30/2025
5/31/2025	6/29/2025
6/30/2025	7/30/2025
7/31/2025	8/30/2025
8/31/2025	9/29/2025
9/30/2025	10/30/2025
10/31/2025	11/29/2025
11/30/2025	12/30/2025

Automatic transactions and point of sale purchases must be posted on or before the close of business on the date the cycle ends. This requirement cycle begins and ends before the end of the month to allow sufficient time to process the information before the end of the statement period.

Q. Is the cycle for the requirements different than the cycle for my account statements?

Yes. Your account statement reflects transactions posted between the first and the last day of the month.

Q. What happens if I do not meet the requirements to qualify?

If you do not meet the requirements for a qualification period, you will earn the non-qualified rate and corresponding APY and ATM fees will not be refunded. You always have a chance to start over and meet the requirements the next requirement cycle period.

Q. What if I open my account late in the requirement cycle and I don't have time to meet the requirements?

When you first open your Fusion Checking account you will receive the high interest and ATM fee refunds for that requirement cycle, whether or not you meet the requirements. This will give you time to get your debit card and set up your ACH deposits or withdrawals.

Q. Can I have more than one Fusion account?

No. Fusion is not intended to be used as a savings account; therefore, we only allow one Fusion account per primary account owner. Even if you are primary on several accounts, you still may only have one Fusion.

Debit card Transaction Requirement:

Q. If I use my debit card at an ATM, will that transaction count towards my requirements?

No. The 12 debit card transactions must be accumulated by making purchases directly through merchants.

Q. If I use my debit card more than 12 times in cycle, may I carry the extra transactions over to the next requirement cycle?

No. At the start of each requirement cycle, your debit card transaction count will start over.

Q. Does it matter whether I use my "PIN" or sign for the transaction?

Both types of transactions qualify; but there is an advantage to you when you sign for the transaction. Should you have a dispute with a merchant, the VISA dispute resolution process applies to signature-based transactions. When you use your PIN, the VISA dispute resolution process does not apply, and VISA cannot assist you in dealing with that particular merchant. When you are at a point-of-sale terminal, simply press "credit" instead of "debit" and it will process through VISA and you will be asked to sign for the transaction.

Q. What if I make a debit card transaction and it posts to my Fusion Checking account after the requirement cycle closes? Will it count toward meeting the requirements based on the transaction data?

No. The posting date is the only date our system can recognize when counting a debit card transaction. If a transaction does not post until after the close of business on the last day of the requirement cycle, it will count toward the following month's debit card transaction requirements.

eStatement Requirement:

Q. Do I need to have an email address to enroll in eStatements?

Yes. You will provide your email address when you sign up for eStatements. This email address will be used to notify you when your eStatement is ready to be viewed within Online Banking.

Q. Do I need to access my statement online in order to meet the eStatement requirement?

No, you do not need to access your eStatement to qualify for Fusion Checking, but you must maintain an active enrollment in the service. Remember, however, it is your responsibility to review your statement and report any errors within 30 days. If you fail to do so, you may lose important rights regarding error resolution.

Q. What do I do if my email address changes?

If your email address changes, it's important to update your Online Banking "User Options" with the new address. As an eStatement user, you receive important information about your Advantis accounts by email rather than through regular mail. You will not receive this information unless you keep your email address updated.

Automatic Transaction / Direct Deposit Requirement:

Q. Is Direct Deposit required?

No, but it's the easiest and most convenient way to deposit regularly to your account; and you'll start earning high interest faster.

Q. Does a Bill Payment transaction meet this requirement?

Maybe. If the bill payment is paid via ACH it will meet the requirement. If the bill payment creates a check to make the payment it will not count as an automatic (ACH) transaction.

Q. What other kinds of transactions besides Direct Deposit and automatic bill payment would meet this requirement?

Any automatic deposits or withdrawals that are run through the ACH system qualify. Examples include monthly payments pulled by your mortgage company, insurance company, utility company, or deposits from any external source.

Q. Does a paper check converted to an electronic check by a merchant meet this requirement?

No. It must be a direct deposit or withdrawal through the Automated Clearing House.

Members Switching from an Advantis Checking Account to Fusion Checking:

Q. I already have an Advantis checking account. Do I need to complete any paperwork to open Fusion Checking?

No. Just give us a call at 503-785-2528 and we'll take care of everything.

Q. Will the transactions on my old checking account count towards meeting the requirements for Fusion Checking?

No. You must meet the requirements with your Fusion Checking account. The first requirement cycle your account is opened you will earn the high interest and ATM fee refunds whether or not you meet the requirements.

Q. Will I be able to use my existing debit card and checks with my Fusion Checking Account?

Yes, if your account number doesn't change, you will be able to use your existing debit card and checks on your new account.

Q. Once I have converted to Fusion Checking, will I need to update my recurring bill payment and transfers within Online Banking?

No. You will retain all of your existing Online Banking information for bill payments and transfers. Your checking account history will be continuous, but the account name will change to Fusion Checking.